SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 3)

OphthaliX, Inc. (Name of Issuer)

Common Stock, par value \$0.001 per share

(Title of Class of Securities)

683736 102 (CUSIP Number)

Pnina Fishman, Ph.D Chief Executive Officer Can-Fite BioPharma Ltd. 10 Bareket St. Petach-Tikva, 49170, Israel Telephone: +972-3-9241114

Copy to:

Gary M. Emmanuel, Esq. McDermott Will & Emery LLP 340 Madison Avenue New York, New York 10173 (212) 547-5400

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

November 10, 2016

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of \$\$240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. \square

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D/A

CUSIP No. 68244P 107	
1	NAME OF REPORTING PERSON.
	Can-Fite BioPharma Ltd.
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
	(a) 🗆
	(b) 🗆
3	SEC USE ONLY
4	SOURCE OF FUNDS (SEE INSTRUCTIONS)
	WC, OO
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or
	2(e) □
6	CITIZENSHIP OR PLACE OF ORGANIZATION
	Israel
NUMBER OF	7 SOLE VOTING POWER
SHARES	9,324,902 shares
BENEFICIALLY	
OWNED BY	0 shares
EACH REPORTING	9 SOLE DISPOSITIVE POWER
PERSON	9,324,902 shares 10 SHARED DISPOSITIVE POWER
WITH	0 shares
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	9,324,902 shares (1)
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE
	INSTRUCTIONS)
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
-	83.2% (1)
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
	CO

(1) Based on 10,441,251 shares of the Issuer's Common Stock outstanding.

SCHEDULE 13D/A

CUSIP No. 683736 102

This Amendment No. 3 to Schedule 13D with respect to the shares of common stock of OphthaliX, Inc. (the "Issuer") amends and supplements the Schedule 13D filed by Can-Fite BioPharma Ltd. (the "Reporting Person") with the SEC on December 2, 2011, as amended by Amendment No. 1 filed with the SEC on May 21, 2013 and Amendment No. 2 filed with the SEC on September 21, 2016 (as so amended, the "Schedule 13D"). Except as set forth herein, the Schedule 13D is unmodified.

All amounts of shares of Common Stock in this Schedule 13D/A are adjusted to reflect the one-for-four and one-half reverse stock split of the Common Stock effective August 6, 2013.

Item 4. Purpose of Transaction.

Items 4 is hereby amended and supplemented as follows:

On September 21, 2016, the Reporting Person, as parent and majority shareholder of the Issuer consented in writing to, among other things, the voluntary dissolution and liquidation of the Issuer pursuant to a Plan of Dissolution. On November 10, 2016, the Issuer's board of directors abandoned the voluntary dissolution and liquidation of the Issuer.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct

Dated: November 16, 2016

CAN-FITE BIOPHARMA LTD.

By: /s/ Pnina Fishman
Name: Pnina Fishman

Title: Chief Executive Officer

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